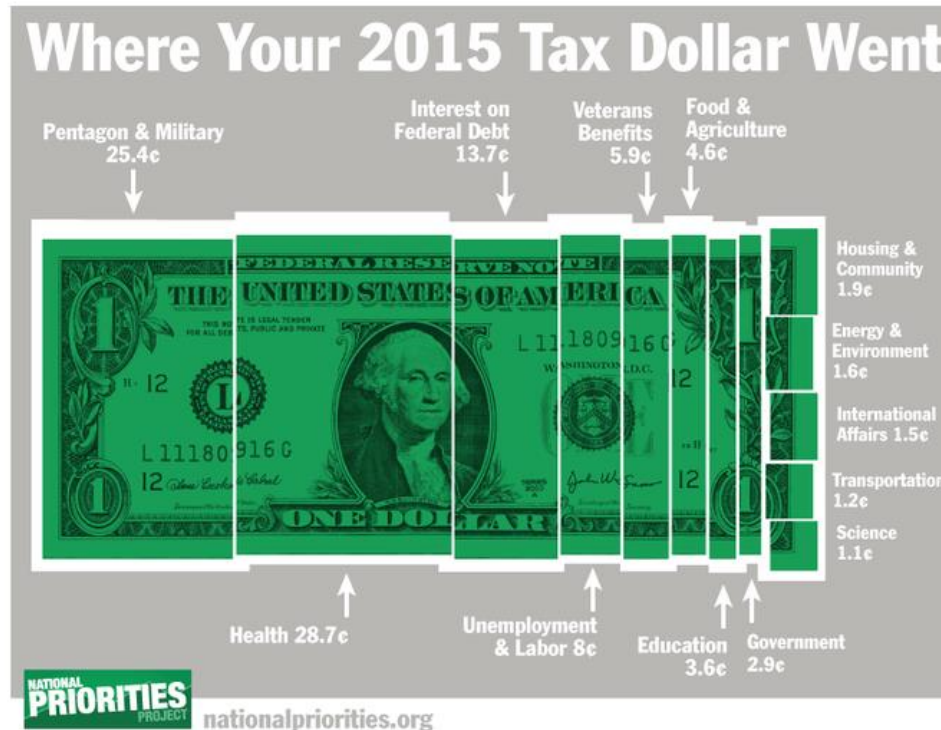


# Tax Day 2016 Webinar

*Do you know where your taxes went?*

April 13, 2016

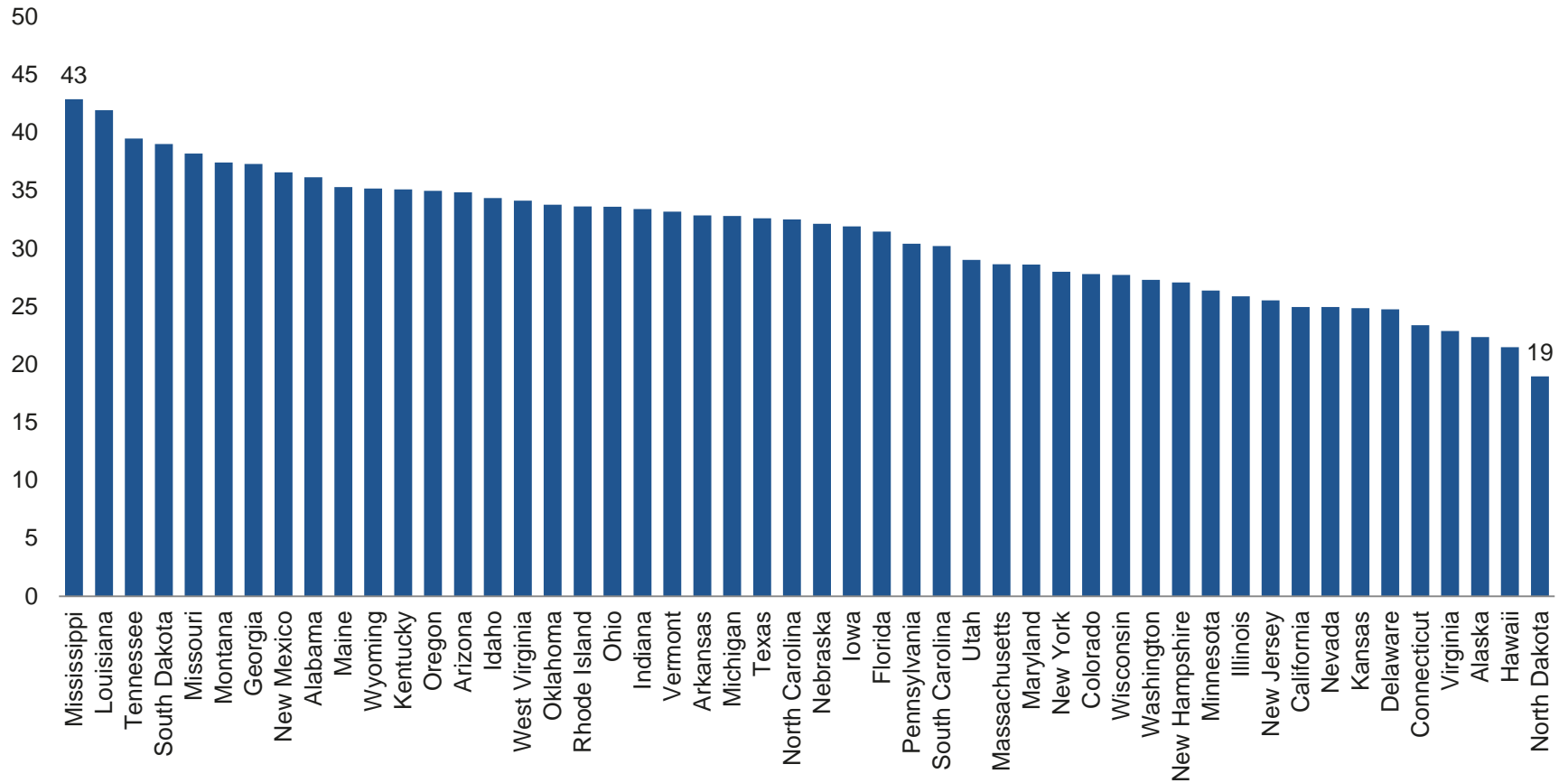


**Lindsay Koshgarian**  
**National Priorities Project**



1. Look around. Those are your tax dollars at work.

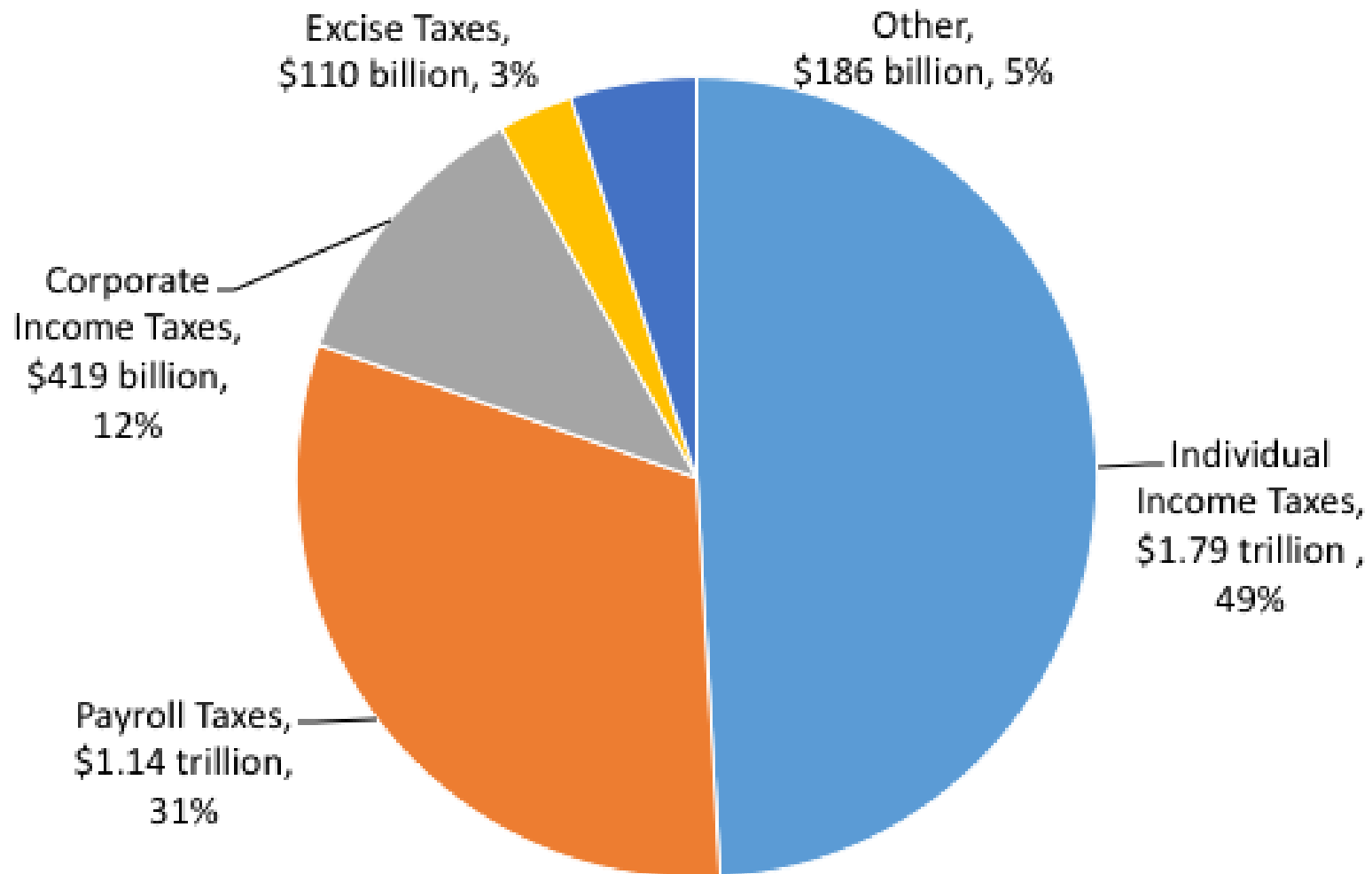
# Percent of State Revenue from Federal Sources, FY 2013





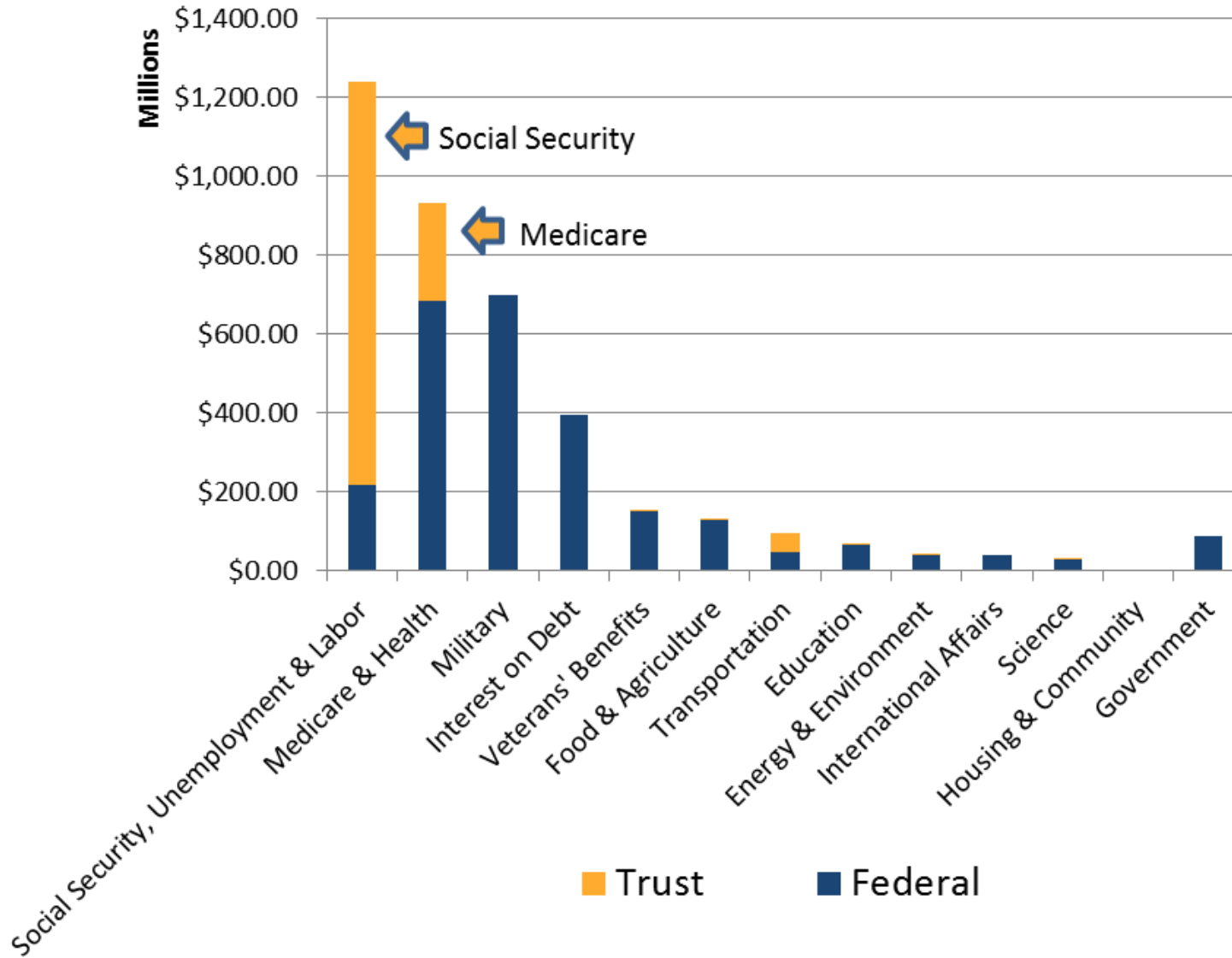
2. You pay the federal government's bills.

## Federal Revenues, 2016: \$3.64 Trillion





# Federal Funds and Trust Funds in 2014

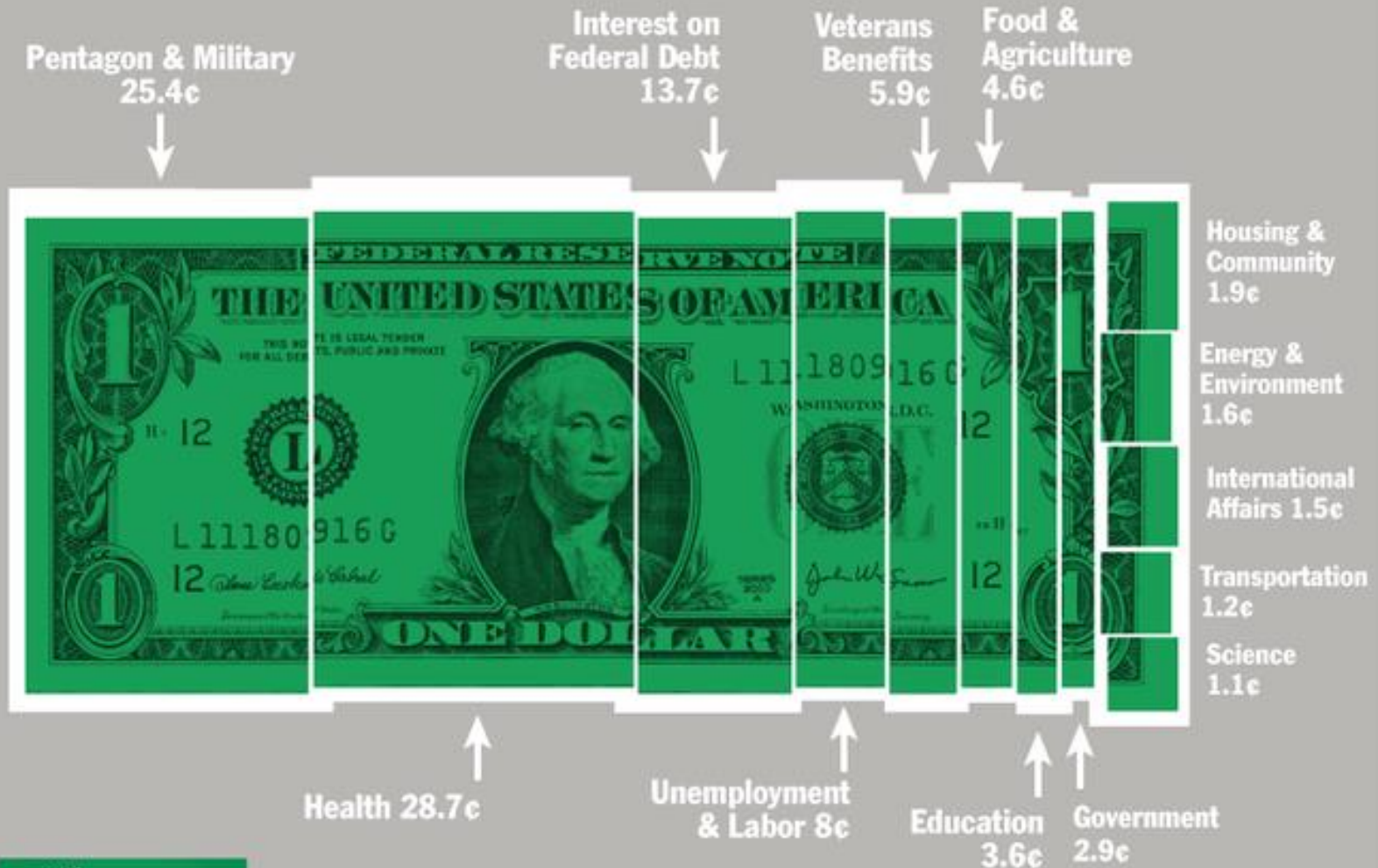




3. It's 2016.  
Do you know where  
your taxes are?



# Where Your 2015 Tax Dollar Went



# U.S. Average Tax Receipt

## \$12,922 Average Tax Paid

**\$3,505** for Pentagon and related

- **\$759** for military personnel
- **\$88** for nuclear weapons

**\$1,537** for Medicaid

**\$756** for veterans' benefits

**\$389** for SNAP (food stamps)

**\$329** for Education

**\$83** for TANF (welfare)

**\$47** for CHIP (children's health insurance)

**\$43** for Diplomatic and consular programs

**\$34** for Federal Prison System

**\$11** for Energy efficiency and renewable energy



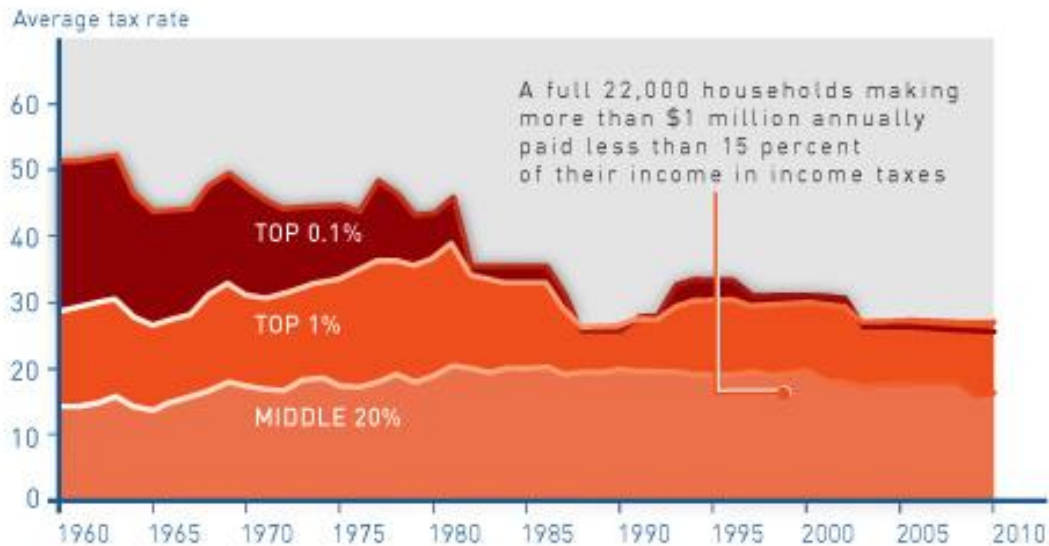
4. You might pay a higher tax rate than Warren Buffett.

# THE BUFFETT RULE

THE BUFFETT RULE IS A BASIC PRINCIPLE OF TAX FAIRNESS THAT NO HOUSEHOLD MAKING OVER \$1 MILLION ANNUALLY SHOULD PAY A SMALLER SHARE OF THEIR INCOME IN TAXES THAN MIDDLE-CLASS FAMILIES PAY.

## Tax rates paid by the very wealthy have fallen sharply

Average tax rates for selected income groups under a fixed rate distribution



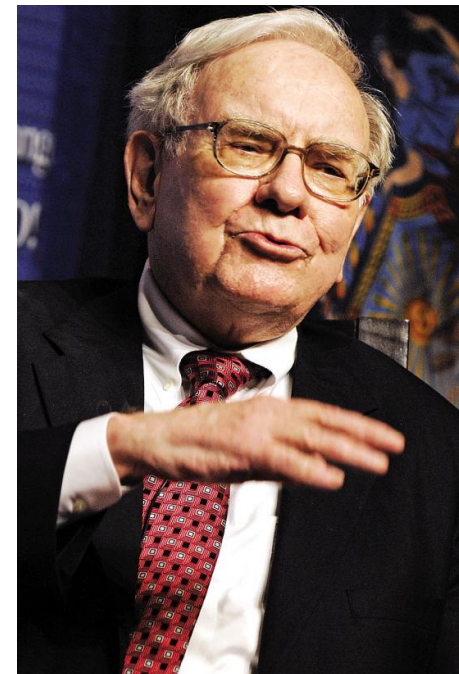
### ABOUT THIS CHART

THE WEALTHIEST 0.1 PERCENT OF AMERICAN HOUSEHOLDS ARE PAYING ONE-HALF THE EFFECTIVE TAX RATE THEY WOULD HAVE PAID IN 1960.

SOURCE: CBO

WHITEHOUSE.GOV/BUFFETT-RULE

*The Buffett Rule:  
No household making over  
\$1 million annually should  
pay a smaller share of  
their income in taxes than  
middle class families pay.*



Source: sirenmedia via [Flickr](#)

# Corporate Tax Dodgers



*Bank of America*



**ExonMobil.**



*Citigroup*

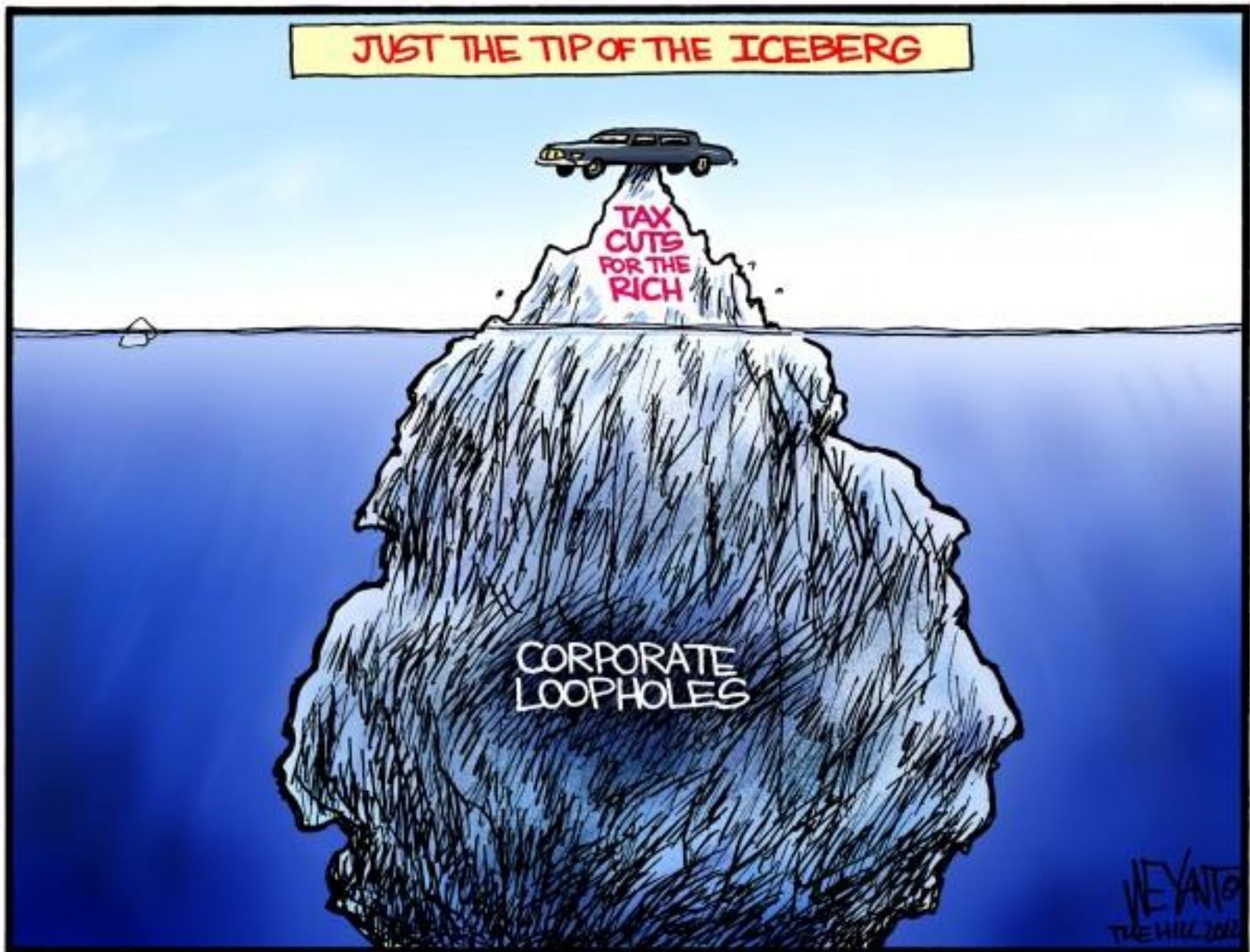


**MONSANTO**



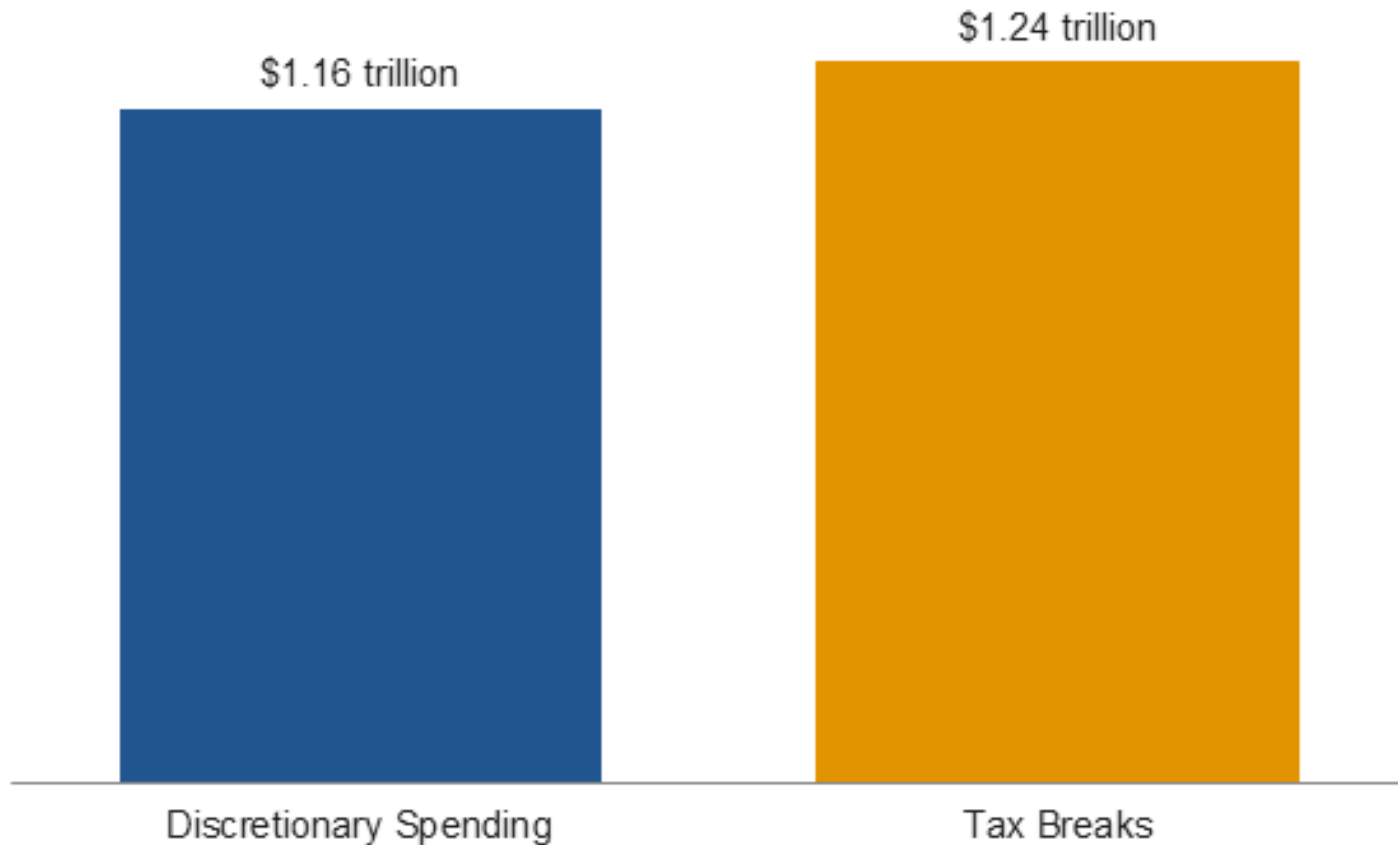


5. Our tax code is full of tax breaks.



Source: Jubilee USA Network

# Tax Breaks Are Larger Than Discretionary Spending (Fiscal Year 2015)



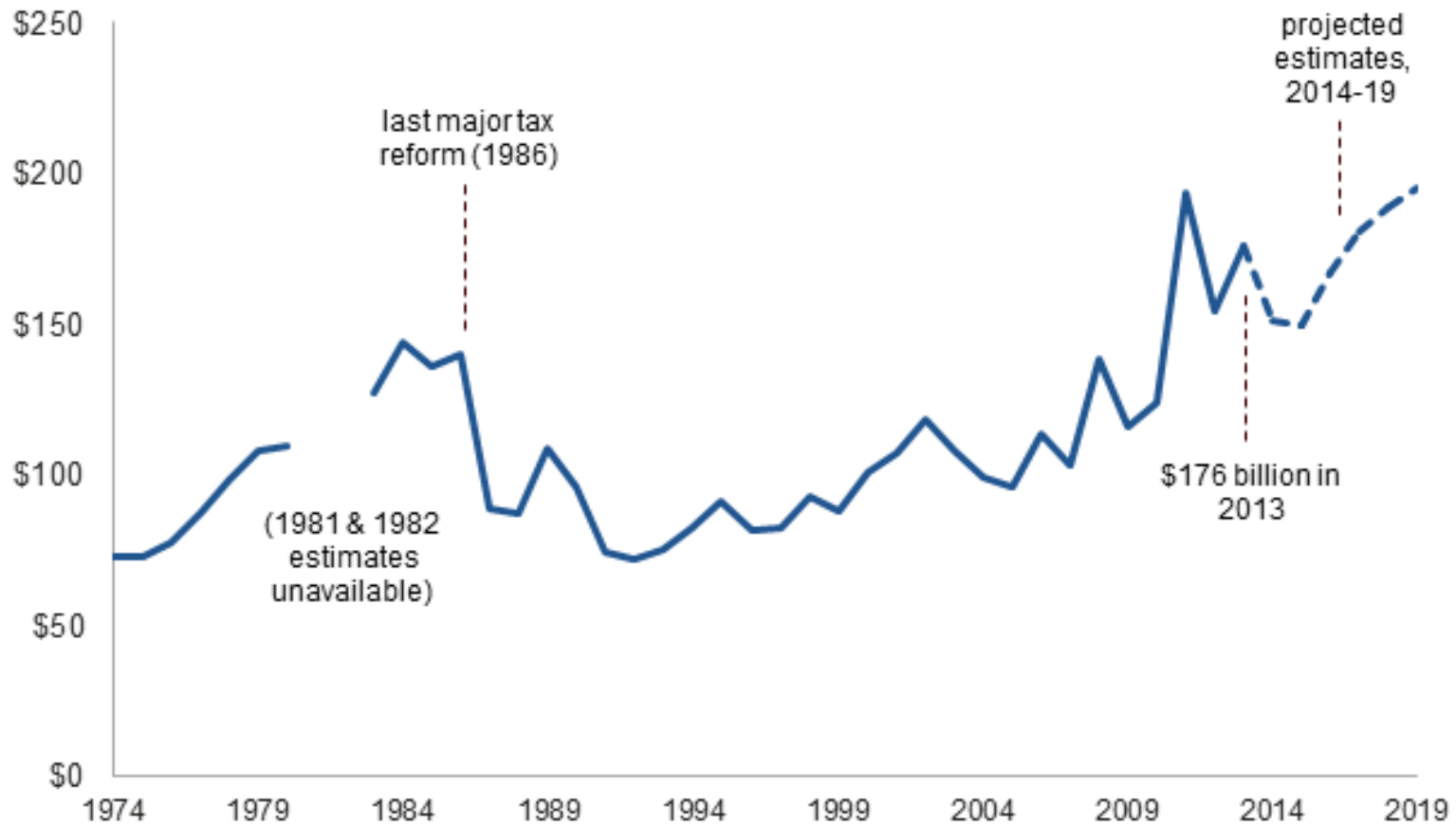
Source: OMB  
National Priorities Project










# Cost of Corporate Tax Breaks

(estimated billions of 2015 dollars)



Source: OMB  
National Priorities Project

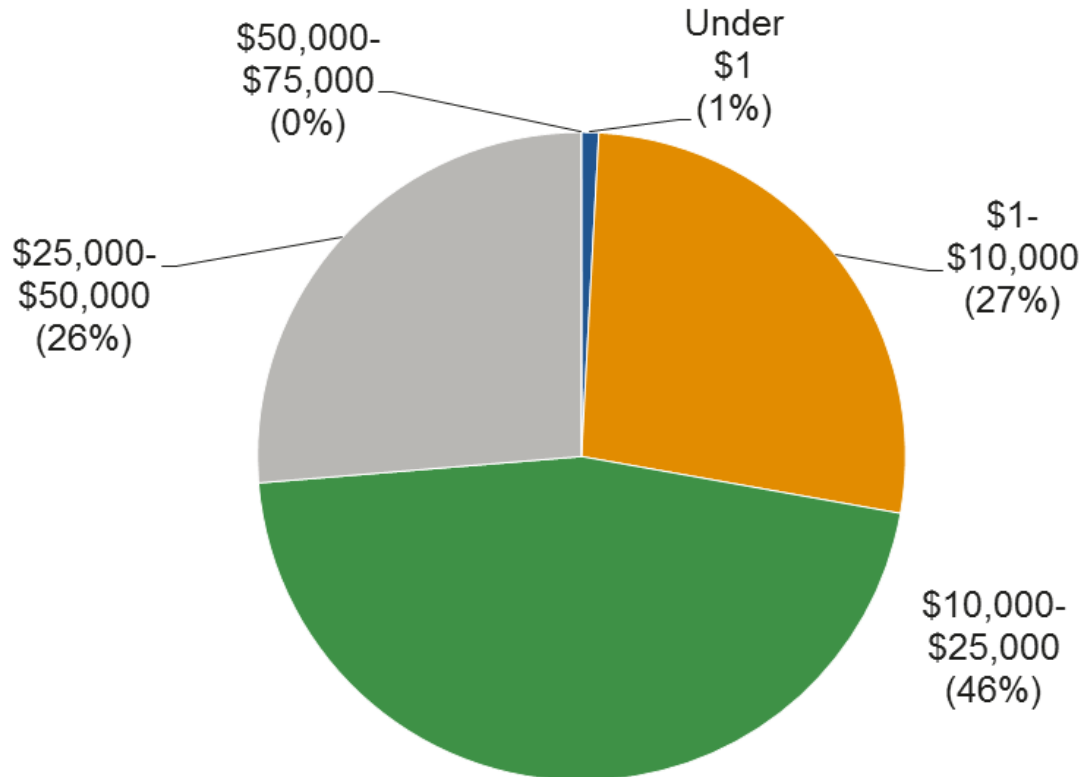
Tax Breaks for Individuals	Cost to U.S. Treasury in 2013	Share of Benefits Going to Top 1%
Exclusion of Employer-Sponsored Health Care	\$191 Billion	2% 
Special Rate on Capital Gains and Dividends	\$97 Billion	68% 
Exclusion of Employer-Sponsored Retirement Plans	\$91 Billion	14% 
Deduction of Home Mortgage Interest	\$71 Billion	15% 
Deduction of Charitable Contributions	\$50 Billion	38% 



6. Some tax breaks go to working families.

# Earned Income Tax Credit: \$64 Billion in 2012

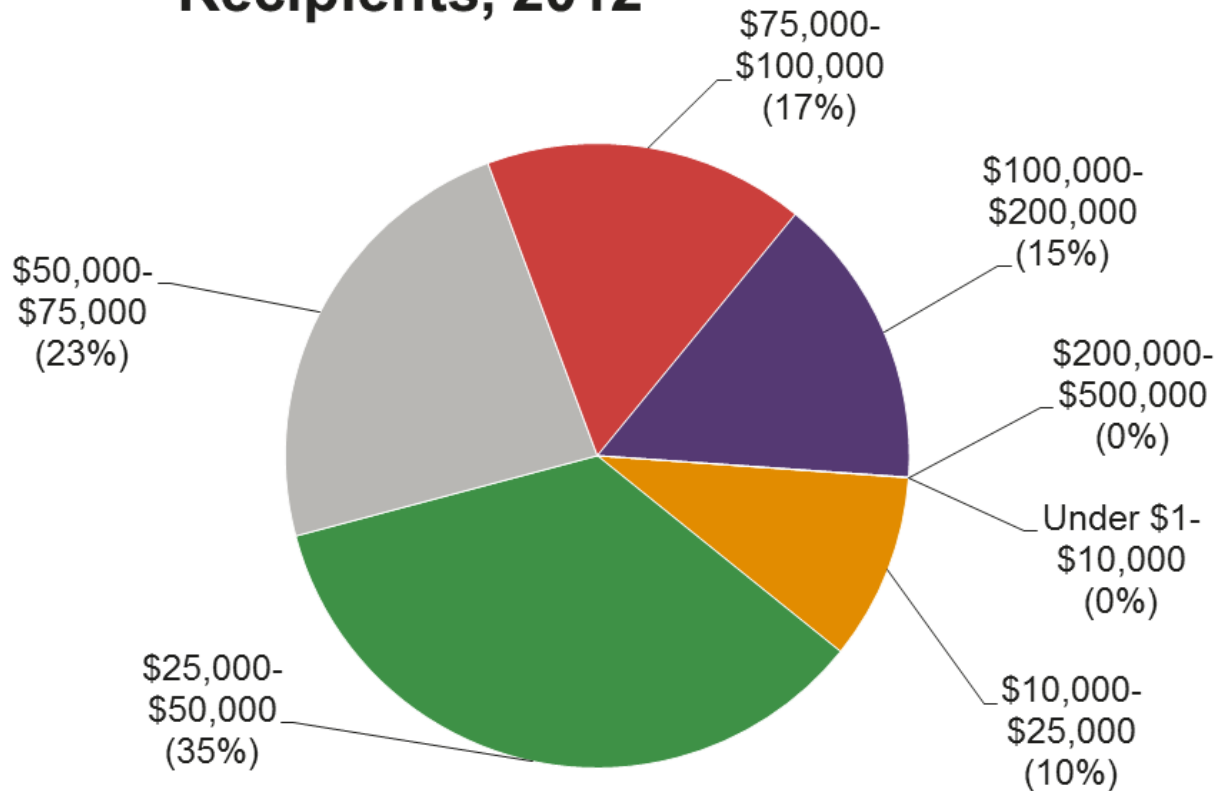
## Income of EITC Recipients, 2012



Source: IRS Income Tax Stats  
National Priorities Project

# Child Tax Credit: \$28 Billion in 2012

## Income of Child Tax Credit Recipients, 2012

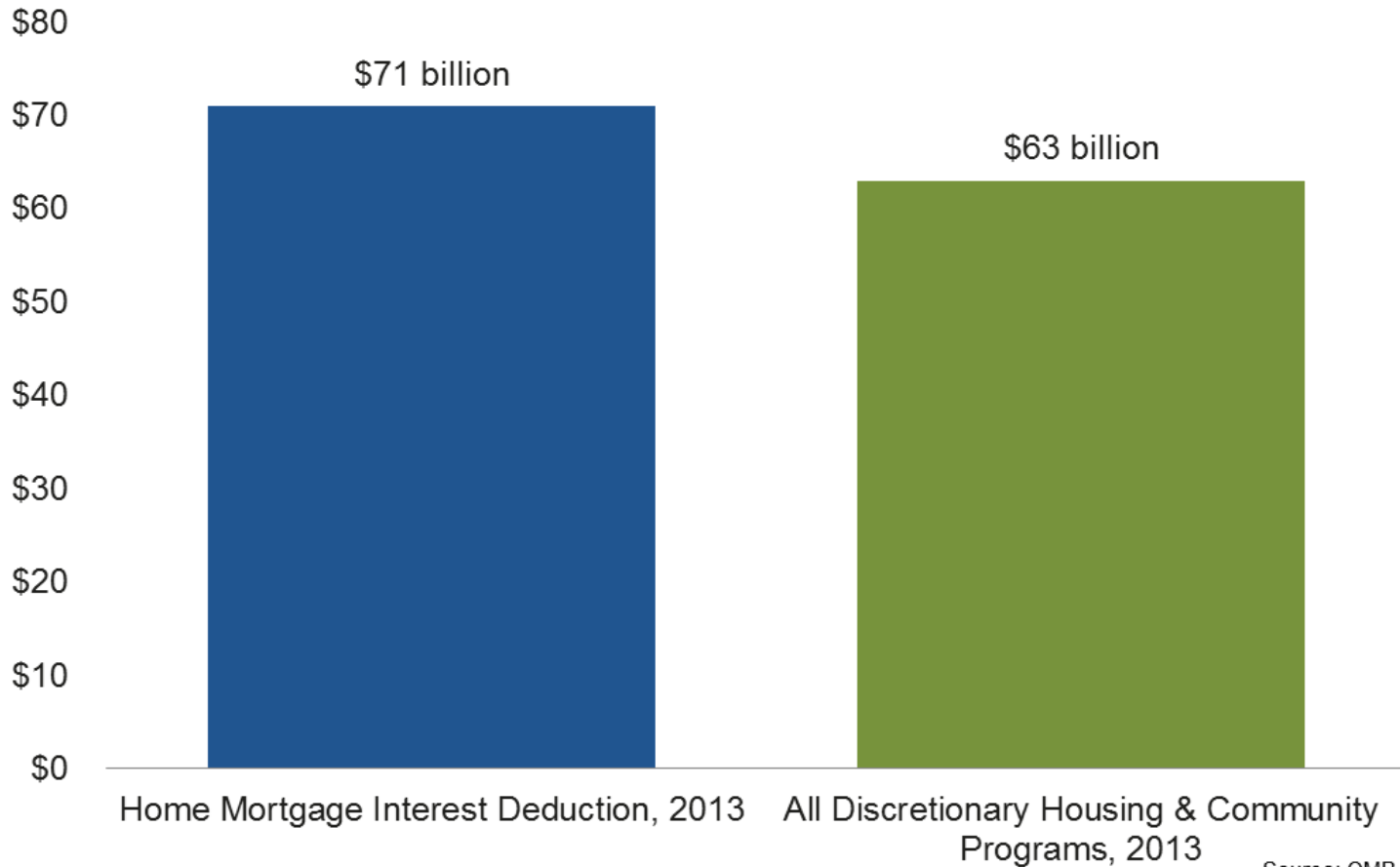


Source: IRS Income Tax Stats  
National Priorities Project



7. Tax breaks are often inefficient.

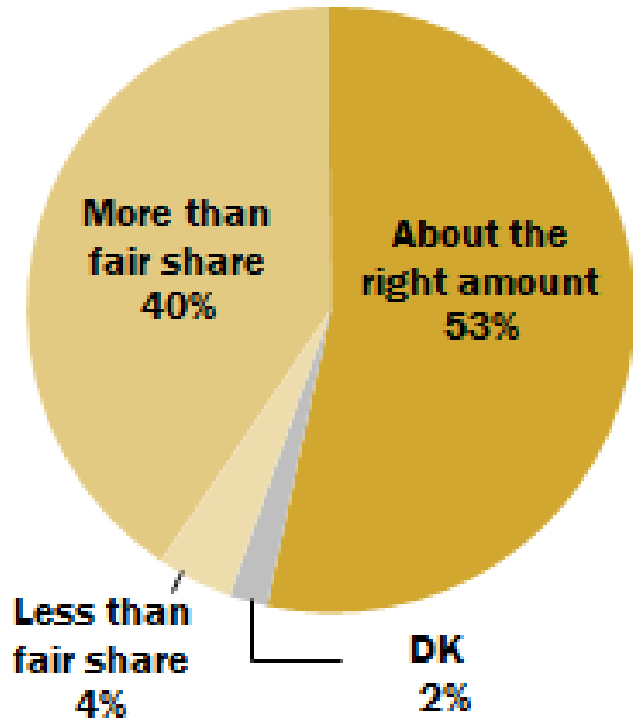
# Home Mortgage Interest Deduction vs. All Discretionary Housing Programs, 2013



Source: OMB  
National Priorities Project

# 53% Say They Pay 'About Right Amount' in Taxes

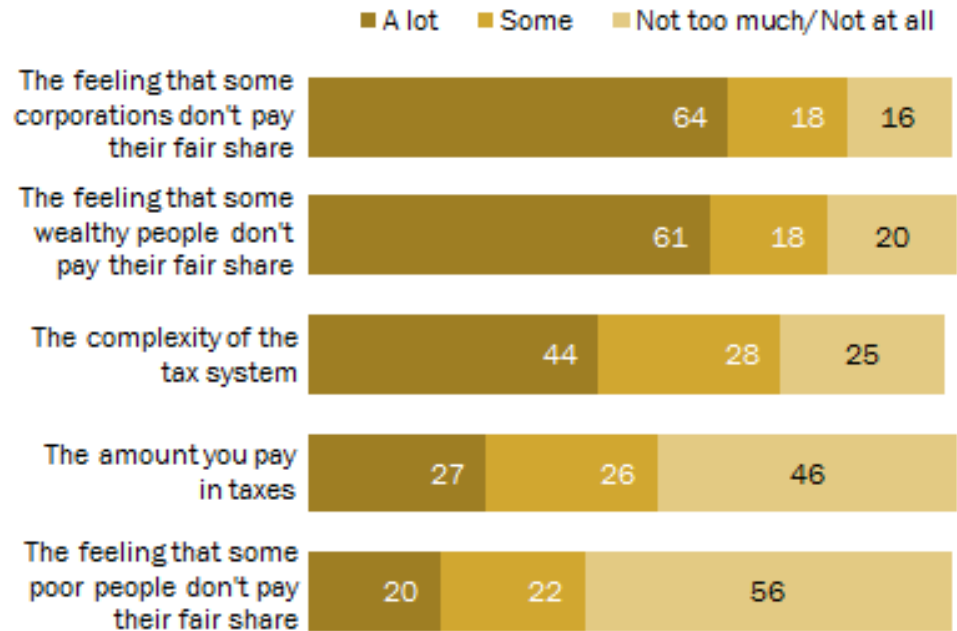
Considering what you get from fed. gov't, do you pay \_\_\_\_ of taxes?



Survey conducted Feb. 18-22, 2015. Figures may not add to 100% because of rounding.

## More Are Bothered by Corporations, Wealthy Not Paying Fair Share Than by What They Pay in Taxes

% saying each bothers them \_\_\_\_ about federal tax system ...



Survey conducted Feb. 18-22, 2015. Don't know responses not shown.



## View Your Tax Receipt

Your Federal Taxes Paid:

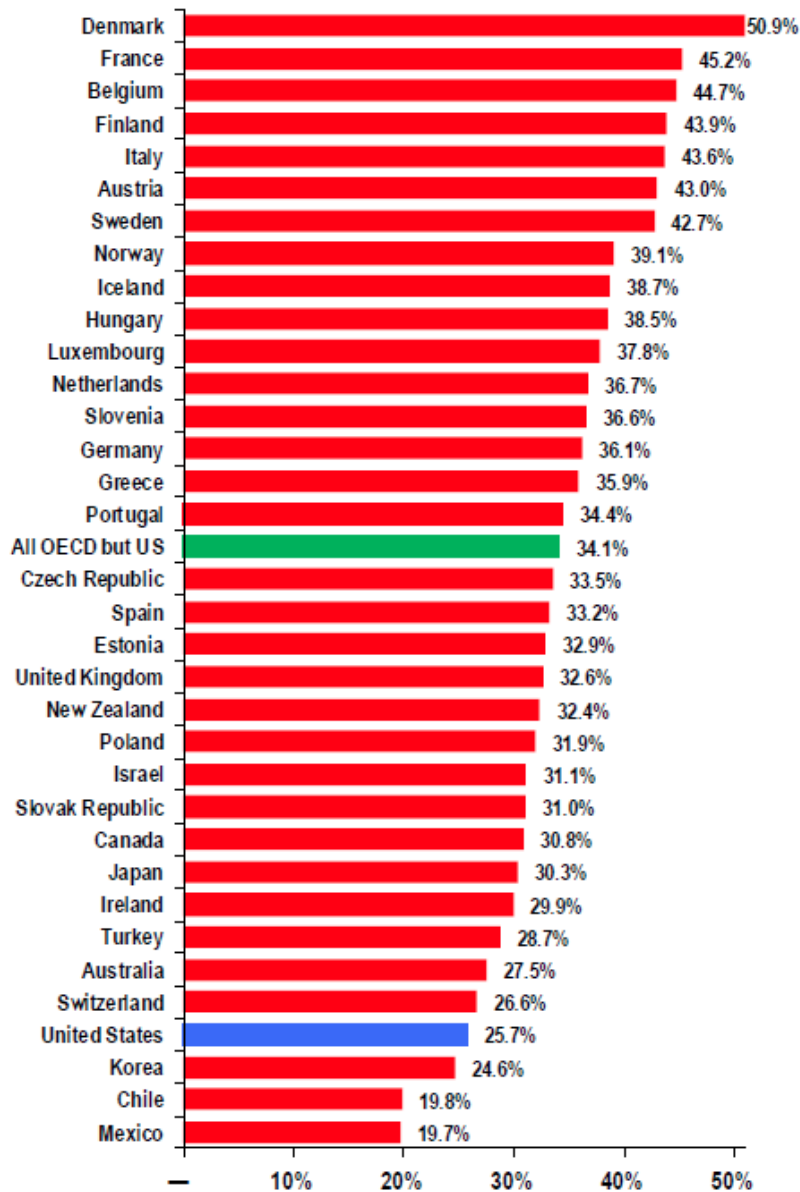
Earnings Year:

**SHOW YOUR RECEIPT**



Get your own personal tax receipt at  
[bit.ly/NPPTaxday](http://bit.ly/NPPTaxday)

## OECD Countries' 2014 Taxes as % of GDP



*The U.S. had the fourth lowest taxes of the OECD countries – only Mexico, Chile and Korea had lower taxes*

*Citizens for Tax Justice*

### Notes:

2013 data is used for Australia, Japan, Mexico, the Netherlands and Poland due to lack of more recent data.

Source: OECD data, <http://stats.oecd.org/>; US Data from Treasury and U.S. Census. 2016.

# Find out More

[www.nationalpriorities.org](http://www.nationalpriorities.org)

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