Tax Day 2015 Webinar
Do you know where your taxes went?
April 9, 2015

Where Your 2014 Tax Dollar Went

- Military: 27¢
- Interest on Federal Debt: 15.3¢
- Veterans Benefits: 5.8¢
- Food & Agriculture: 5¢
- Transportation: 1.9¢
- Energy & Environment: 1.6¢
- International Affairs: 1.5¢
- Science: 1.1¢
- Housing & Community: .1¢

Medicare & Health: 26.5¢
Social Security, Unemployment & Labor: 8.4¢
Government: 3.4¢
Education: 2.5¢

Lindsay Koshgarian
National Priorities Project

www.nationalpriorities.org
1. You are an investor in our nation and your tax dollars come back to your community.
2. You pay the federal government’s bills.
Federal Tax Revenue 2015: $3.18 Trillion

- Individual Income Taxes: $1.48 trillion - 47%
- Payroll Taxes: $1.07 trillion - 33%
- Corporate Income Taxes: $341.7 billion - 11%
- Excise Taxes: $95.9 billion - 3%
- Customs Duties: $36.8 billion - 1%
- Misc.: $158.6 billion - 5%

Source: OMB
National Priorities Project
Federal Funds and Trust Funds in 2014

- **Social Security**: $1,200.00
- **Medicare**: $800.00
- **Military**: $600.00
- **Veterans’ Benefits**: $400.00
- **Food & Agriculture**: $200.00
- **Transportation**: $100.00
- **Energy & Environment**: $100.00
- **International Affairs**: $50.00
- **Science**: $50.00
- **Housing & Community**: $50.00
- **Government**: $50.00

**Trust** vs. **Federal** funds.
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Source: IRS, OMB, National Priorities Project

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# U.S. Average Tax Receipt

<table>
<thead>
<tr>
<th>Average Tax Paid</th>
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<td>$12,922</td>
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- **$3,505** for Pentagon and related
  - **$759** for military personnel
  - **$88** for nuclear weapons
- **$1,537** for Medicaid
- **$756** for veterans’ benefits
- **$389** for SNAP (food stamps)
- **$329** for Education
- **$83** for TANF (welfare)
- **$47** for CHIP (children’s health insurance)
- **$43** for Diplomatic and consular programs
- **$34** for Federal Prison System
- **$11** for Energy efficiency and renewable energy
4. We don’t all pay taxes equally.
The Buffett Rule: No household making over $1 million annually should pay a smaller share of their income in taxes than middle class families pay.
Corporate Tax Dodgers

Source: Americans for Tax Fairness, Corporate Tax Dodgers 2013 Report
5. Our tax code is full of tax breaks.
Source: Jubilee USA Network
Tax Breaks Are Larger Than Discretionary Spending (Fiscal Year 2015)

- Discretionary Spending: $1.16 trillion
- Tax Breaks: $1.24 trillion

Source: OMB National Priorities Project
<table>
<thead>
<tr>
<th>Tax Breaks for Individuals</th>
<th>Cost to U.S. Treasury in 2013</th>
<th>Share of Benefits Going to Top 1%</th>
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<tbody>
<tr>
<td>Exclusion of Employer-Sponsored Health Care</td>
<td>$191 Billion</td>
<td>2%</td>
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<tr>
<td>Special Rate on Capital Gains and Dividends</td>
<td>$97 Billion</td>
<td>68%</td>
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<tr>
<td>Exclusion of Employer-Sponsored Retirement Plans</td>
<td>$91 Billion</td>
<td>14%</td>
</tr>
<tr>
<td>Deduction of Home Mortgage Interest</td>
<td>$71 Billion</td>
<td>15%</td>
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<tr>
<td>Deduction of Charitable Contributions</td>
<td>$50 Billion</td>
<td>38%</td>
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6. Some tax breaks go to working families.
Earned Income Tax Credit: $64 Billion in 2012

Income of EITC Recipients, 2012

- $10,000-$25,000 (46%)
- $25,000-$50,000 (26%)
- $50,000-$75,000 (0%)
- Under $1 (1%)

Source: IRS Income Tax Stats
National Priorities Project
Child Tax Credit: $28 Billion in 2012

Income of Child Tax Credit Recipients, 2012

- $25,000-$50,000 (35%)
- $50,000-$75,000 (23%)
- $75,000-$100,000 (17%)
- $100,000-$200,000 (15%)
- $200,000-$500,000 (0%)
- Under $1-$10,000 (0%)
- $10,000-$25,000 (10%)

Source: IRS Income Tax Stats
National Priorities Project
7. Tax breaks are often inefficient.
Home Mortgage Interest Deduction vs. All Discretionary Housing Programs, 2013

- Home Mortgage Interest Deduction, 2013: $71 billion
- All Discretionary Housing & Community Programs, 2013: $63 billion

Source: OMB National Priorities Project
53% Say They Pay ‘About the Right Amount’ in Taxes

Considering what you get from fed. gov't, do you pay ____ of taxes?

- More than fair share: 40%
- About the right amount: 53%
- Less than fair share: 4%
- DK: 2%

More Are Bothered by Corporations, Wealthy Not Paying Fair Share Than by What They Pay in Taxes

% saying each bothers them ____ about federal tax system ...

- The feeling that some corporations don’t pay their fair share: 64% a lot, 18% some, 16% not too much/not at all
- The feeling that some wealthy people don’t pay their fair share: 61% a lot, 18% some, 20% not too much/not at all
- The complexity of the tax system: 44% a lot, 28% some, 25% not too much/not at all
- The amount you pay in taxes: 27% a lot, 26% some, 46% not too much/not at all
- The feeling that some poor people don’t pay their fair share: 20% a lot, 22% some, 56% not too much/not at all

Survey conducted Feb. 18-22, 2015. Don’t know responses not shown.

PEW RESEARCH CENTER

Survey conducted Feb. 18-22, 2015. Figures may not add to 100% because of rounding.

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Get your own personal tax receipt at bit.ly/NPPTaxday
Find out More

www.nationalpriorities.org

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